



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township & Middletown & Mason
 P.O. Box 42433 & Middletown, OH 45042-0433

2020 Third Quarter Report

July - September receipts

Report created 10/23/20

Financial Summary

	2020 YTD	2019 YTD	2018 YTD	2017 YTD	2016 YTD	CUMULATIVE TO DATE
TOTAL REVENUE	\$ 1,943,643	\$ 2,616,245	\$ 2,568,308	\$ 2,192,850	\$ 1,984,707	\$ 18,457,509
	2020	2019	2018	2017	2016	
Q1	\$ 699,946	\$ 642,890	\$ 668,683	\$ 521,009	\$ 515,364	
Q2	\$ 616,727	\$ 659,648	\$ 642,724	\$ 529,323	\$ 538,872	
Q3	\$ 626,970	\$ 641,401	\$ 630,833	\$ 551,347	\$ 470,892	
Q4	\$ -	\$ 672,305	\$ 626,068	\$ 591,309	\$ 459,558	
TOTAL	\$ 1,943,643	\$ 2,616,245	\$ 2,568,308	\$ 2,192,987	\$ 1,984,686	
5% Service Fee	\$ 97,182.17	\$ 130,812.23	\$ 128,415.41	\$ 109,649.37	\$ 99,234.30	
1% Escrow	\$ 19,436.43	\$ 26,162.45	\$ 25,683.08	\$ 21,929.87	\$ 19,846.86	
Total Fees	\$ 116,618.61	\$ 156,974.67	\$ 154,098.50	\$ 131,579.25	\$ 119,081.15	

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown reps meet quarterly to review information.

Employment Numbers within the JEDD by year.

2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950

2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Coming soon to Liberty Center – AKT (fitness), Little Cuppa Tea and McKs BBQ
 - Liberty Center Office Building has seen the following activity in 2020:
 - Northwestern Mutual – expansion complete early 2020
 - Plex Solutions – opened early 2020

- Everest Rehabilitation Hospital – a new physical rehab facility will be constructed along Bethany Road at I-75 within the JEDD. The project was slowed due to COVID but it's expected they will break ground in 2021.