

J.E.D.D. I

JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ∞ Middletown ∞ Mason
P.O. Box 42433 ∞ Middletown, OH 45042-0433

2023 First Quarter Report
January – March receipts
Report created 4/12/23

Financial Summary

	2023 YTD	2022 YTD	2021 YTD	2020 YTD	2019 YTD
TOTAL REVENUE		\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245
	2023	2022	2021	2020	2019
Q1	\$ 965,585	\$ 770,332	\$ 657,486	\$ 699,946	\$ 642,890
Q2		\$ 938,801	\$ 821,327	\$ 616,727	\$ 659,648
Q3		\$ 866,601	\$ 729,402	\$ 626,970	\$ 641,401
Q4		\$ 766,183	\$ 839,310	\$ 714,755	\$ 672,305
TOTAL	\$ 965,585	\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245
5% Service Fee	\$ 48,279	\$ 167,096	\$ 152,376	\$ 132,920	\$ 130,812
1% Escrow	\$ 9,656	\$ 33,419	\$ 30,475	\$ 26,584	\$ 26,162
Total Fees	\$ 57,935	\$ 200,515	\$ 182,851	\$ 159,504	\$ 156,975
State of Ohio Admin Fees		\$ -	\$ -	\$ -	
Interest Income	\$ -				
Annual Escrow Distribution					
Net Income to Distribute					
Mason - 15%	\$ 136,147	\$ 471,210	\$ 429,701	\$ 374,834	\$ 368,890
Middletown - 2%	\$ 18,153	\$ 62,828	\$ 57,293	\$ 49,978	\$ 49,185
Liberty Township - 83%	\$ 753,349	\$ 2,607,363	\$ 2,377,679	\$ 2,074,082	\$ 2,041,194

JEDD Cumulative Total: \$25,561,705

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown representatives meet quarterly to review information.

Employment Numbers within the JEDD by year.

2021	8960
2020	8282
2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - New tenants coming soon: In The Game, Toast & Berry
 - Liberty Flats apartments under construction west of Liberty Center
 - Shake Shack and retail centers are under construction now
- Costco opened in November. AOMS (medical office) opened recently too. Relay 129 apartments will be under construction soon.
- Everest Rehabilitation Hospital has changed ownership and will be transitioning to a new name Liberty Rehabilitation Hospital