

J.E.D.D. I

JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason
P.O. Box 42433 🌀 Middletown, OH 45042-0433

2023 Fourth Quarter Report

October - December receipts

Report created 1/10/24

Financial Summary

	2023 YTD	2022 YTD	2021 YTD	2020 YTD	2019 YTD
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TOTAL REVENUE	\$ 3,935,489	\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245
	2023	2022	2021	2020	2019

Q1	\$ 965,585	\$ 770,332	\$ 657,486	\$ 699,946	\$ 642,890
Q2	\$ 1,090,657	\$ 938,801	\$ 821,327	\$ 616,727	\$ 659,648
Q3	\$ 925,364	\$ 866,601	\$ 729,402	\$ 626,970	\$ 641,401
Q4	\$ 944,321	\$ 766,183	\$ 839,310	\$ 714,755	\$ 672,305

TOTAL	\$ 3,935,489	\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245
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5% Service Fee	\$ 196,774	\$ 167,096	\$ 152,376	\$ 132,920	\$ 130,812
1% Escrow	\$ 39,355	\$ 33,419	\$ 30,475	\$ 26,584	\$ 26,162
Total Fees	\$ 236,129	\$ 200,515	\$ 182,851	\$ 159,504	\$ 156,975

State of Ohio Admin Fees	\$ (2,920)	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 75				
Annual Escrow Distribution	\$ (2,995)				
Net Income to Distribute					

Mason - 15%	\$ 554,466	\$ 471,210	\$ 429,701	\$ 374,834	\$ 368,890
Middletown - 2%	\$ 73,929	\$ 62,828	\$ 57,293	\$ 49,978	\$ 49,185
Liberty Township - 83%	\$ 3,068,045	\$ 2,607,363	\$ 2,377,679	\$ 2,074,082	\$ 2,041,194

CUMULATIVE TO DATE (2007)

\$ 25,561,705

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown representatives meet quarterly to review information.

Employment Numbers within the JEDD by year.

2022	9293
2021	8960
2020	8282
2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Quarter 4 added several new businesses to the JEDD in and around Liberty Center including Shake Shack, Buff City Soap, Sleep Outfitters, Running on Blooms, RiaBlue, Gourmet Marketplace and Cowboy Sally's.
 - Liberty Flats apartments wrapping up construction west of Liberty Center
 - Firebirds Grill was recently approved next to Shake Shack
- Freedom Pointe - Relay 129 apartments will be under construction soon. ProScan is also under construction. We will begin seeing more activity in 2024.