



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ~ Middletown ~ Mason
P.O. Box 42433 ~ Middletown, OH 45042-0433

QUARTERLY REPORT June 2012

Financial Summary

	2012 YTD	2011	2010	2009	2008	2007	TOTAL
Individual	\$ 1,247	\$ 2,098	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 9,503
Wages (W)	\$ 315,608	\$764,163	\$741,291	\$684,866	\$296,225	\$ 212,936	\$3,015,089
Business (B)	\$ 5,988	\$ 8,191	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 91,249
Total Fees	\$ (18,818)	\$ (45,945)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (184,785)
YTD Total Collection	\$ 322,843	\$774,452	\$741,414	\$694,725	\$349,001	\$ 233,406	\$3,115,841
YTD Total Twp Collection	\$ 258,148	\$610,471	\$584,313	\$545,153	\$273,605	\$ 182,196	\$2,453,887
Projected Amount	\$ 897,736	\$654,080	\$556,617	\$459,155	\$252,516	\$ 208,326	\$3,028,430
Budgeted Amount	\$ 600,000	\$550,000	\$500,000	\$360,000	\$200,000	\$ 208,326	\$2,418,326

Existing Businesses in JEDDI

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on May 31, 2012.

2,255 employees worked in the JEDDI over the course of 2011 – this is a 3% increase and still represents a handful that have recorded 0 (per Middletown, some of the employment figures were delivered on disk so they will reconcile the numbers soon)

- o This number was 2,195 in 2010
- o This number was 2,499 in 2009
- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

New Businesses in the JEDDI

- Draft Bar & Grill is now open in Yankee Shoppes.
- Frisch's is under construction (Jonah Development handling construction).
- The Christ Hospital has leased the entire 2nd floor of the Liberty Commons Medical Center building – opening to be in 2012.
- JD Stackerz & Anytime Fitness has closed - broker for Liberty Commons has good amount of interest in space.
- H&R Block has closed (they were a 4-month seasonal business – open only Jan-April).