



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township & Middletown & Mason  
P.O. Box 42433 & Middletown, OH 45042-0433

### QUARTERLY REPORT September 2011

#### Financial Summary

Summary	2011 YTD	2010	2009	2008	2007	TOTAL
Individual	\$ 1,844	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 8,001
Wages (W)	\$ 486,910	\$741,291	\$684,866	\$296,225	\$212,936	\$2,422,229
Business (B)	\$ 6,037	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 83,107
Total Fees	\$ (29,165)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (149,187)
YTD Total Collection	\$ 494,791	\$741,414	\$694,725	\$349,001	\$233,406	\$2,513,337
<b>YTD Total Twp Collection</b>	<b>\$ 392,276</b>	<b>\$584,313</b>	<b>\$545,153</b>	<b>\$273,605</b>	<b>\$182,196</b>	<b>\$1,977,545</b>
Projected Amount	\$ 654,080	\$556,617	\$459,155	\$252,516	\$208,326	\$2,130,694
Budgeted Amount	\$ 550,000	\$500,000	\$360,000	\$200,000	\$208,326	\$1,818,326

#### Existing Businesses in JEDD I

Approximately 85 businesses currently in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on September 12, 2011.

#### 2,195 employees worked in the JEDD over the course of 2010

*This is a decrease of 12%, however there are a handful of companies that did not report figures. It's important to note the JEDD revenue continues to grow and these figures include any individual that worked in the JEDD for any period of time so it's hard to understand how much employee turnover impacted these numbers.*

- o This number was 2,499 in 2009
- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

#### New Businesses in the JEDD

- Tide Drycleaners has opened next to Starbucks on Cincinnati-Dayton Road
- Liberty Urgent Care, Hearing Solutions and Hans White Tiger Tae Kwon Do have all opened in the Liberty Commons Retail Center.
- Lunatic Fringe Salon has opened in the Yankee Shoppes retail center
- Weight Watchers has announced plans to move into the Liberty Commons Retail Center
- The Christ Hospital has announced plans to occupy 17,213 SF (entire 2<sup>nd</sup> floor) of the Liberty Commons Medical Building on Yankee across from Kroger Marketplace (current tenants are Kidney Center and Suburban Pediatrics)
- Frisch's has pulled permits for corner of Yankee and Cin-Day; timing of start still unknown