



# JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ~ Middletown ~ Mason  
P.O. Box 42433 ~ Middletown, OH 45042-0433

## QUARTERLY REPORT: December 2013

### Financial Summary

	2013	2012	2011	2010	2009	CUMULATIVE TOTAL
Individual	\$ 4,285.15	\$ 2,484	\$ 2,098	\$ 1,772	\$ 840	\$ 15,026
Wages (W)	\$910,646.76	\$729,228	\$764,163	\$741,291	\$684,866	\$ 4,339,356
Business (B)	\$ 15,781.85	\$ 10,303	\$ 8,191	\$ (1,649)	\$ 9,019	\$ 111,345
Total Fees	\$ (55,842.83)	\$ (48,255)	\$ (45,945)	\$ (43,984)	\$ (41,298)	\$ (270,065)
YTD Total Collection	\$930,713.76	\$813,299	\$774,452	\$741,414	\$694,725	\$ 4,537,012
<b>YTD Total Twp Collection</b>	<b>\$726,142.88</b>	<b>\$641,119</b>	<b>\$610,471</b>	<b>\$584,313</b>	<b>\$545,153</b>	<b>\$ 3,563,001</b>
Projected Amount	\$ 1,019,564	\$897,736	\$654,080	\$556,617	\$459,155	\$ 4,047,994
Budgeted Amount	\$ 655,000	\$600,000	\$550,000	\$500,000	\$360,000	\$ 3,073,326

\*Cumulative total reflects all JEDD revenues since collection began in 2007

### Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on December 4, 2013.

2,431 employees worked in the JEDD over the course of 2012 – this is a 7% increase over the 2011 figure.

- This number was 2,255 in 2011
- This number was 2,195 in 2010
- This number was 2,499 in 2009
- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

### New Businesses in the JEDD

- The Christ Hospital Health Network opened in early January along Yankee Road. They have leased the entire 2<sup>nd</sup> floor of the medical office building across from Kroger Marketplace, but have opened only half of the space so far. They are now working on finishing out another quarter of their medical office space.
- Yankee Shoppes Retail Center has two new tenants: Liberty Dollar Plus & Accuquest Hearing.
- Verizon Wireless store moving from one location in the JEDD to a new location still within the JEDD (we believe ownership has changed and therefore new accounts will be set up).
- Cincinnati Children’s Hospital Medical Center announced 2 significant expansion projects at their Liberty Campus. Construction has begun to move parking.
- Liberty Center (mixed use retail development along Liberty Way) groundbreaking will happen soon – some site work has begun and will continue in December.