



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌿 Middletown 🌿 Mason  
P.O. Box 42433 🌿 Middletown, OH 45042-0433

### 2016 Third Quarter Report

*July - September receipts  
Report created 10/6/16*

### Financial Summary

	2016 YTD	12/31/2015	12/31/2014	CUMULATIVE TO DATE
<b>TOWNSHIP REVENUE RECEIVED</b>	\$ 1,189,905	\$ 1,222,906	\$ 817,118	\$ 6,792,929
<i>BUDGETED REVENUE</i>	\$ 1,089,500	\$ 850,000	\$ 690,000	\$ 5,702,826
<i>REVENUE RECEIVED VS. BUDGET</i>	109%	144%	118%	119%
<b>TOWNSHIP EXPENDITURES</b>	\$ 144,591	\$ 7,489	\$ 84,172	\$ 400,707
<b>NET TOWNSHIP JEDD REVENUE</b>	\$ 1,045,314	\$ 1,215,417	\$ 732,946	\$ 6,392,222
<b>TOTAL JEDD REVENUE RECEIVED</b>	\$ 1,518,810.85	\$ 1,567,426.00	\$1,047,318.00	\$ 8,670,567

Quarterly Revenue Comparison	2016	2015	2014
TOWNSHIP REVENUE - 1st quarter	\$ 402,087	\$ 285,403	\$ 185,568
TOWNSHIP REVENUE - 2nd quarter	\$ 420,428	\$ 293,072	\$ 179,436
TOWNSHIP REVENUE - 3rd quarter	\$ 367,390	\$ 332,438	\$ 199,668
TOWNSHIP REVENUE - 4th quarter		\$ 311,993	\$ 252,446
<b>TOTAL</b>	<b>\$ 1,189,905</b>	<b>\$ 1,222,906</b>	<b>\$ 817,118</b>

\*2016 Revenue received does not include escrow distributions

\*\*Cumulative total reflects all JEDD revenues since collection began in 2007

## **Existing Businesses in JEDD I**

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on September 20.

**4,505** employees worked in the JEDD throughout 2014 – this is a 38% increase over the 2013 figure. The 2015 figure is taking some time to compute due to new system transition in Middletown.

2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## **New Businesses in the JEDD**

- Liberty Center: New restaurants and tenants continue to open and JEDD paperwork is being distributed. We're following up with a handful but overall collections are going well. We continue to monitor and get in touch with the new tenants as they're announced.
- Cincinnati Children's Proton Therapy facility is now open.
- Wings & Rings and Dr. Zamora's dental office both are under construction in the JEDD around Kroger Marketplace. We expect the new businesses to open later this year.
- Yankee Shoppes has two new tenants: Book Blvd and The Pottery Place.